December 15, 2015 at 12.45 pm EET

OUTOKUMPU COMPLETES THE DIVESTMENT OF ITS SHARE IN FISCHER MEXICANA JOINT VENTURE

Outokumpu has completed the transaction regarding “fischer Mexicana S.A. DE C.V.” (“Fischer Mexicana”) that was announced on September 30, 2015. In the transaction, Outokumpu divested its 50 percent stake of the joint venture to F.E.R. Fischer Edelstahlrohre GmbH for USD 63 million. As a result of the transaction, Outokumpu’s net debt decreases by approximately EUR 50 million and gearing by approximately 4 percentage points.

Outokumpu’s own operations in Mexico remain unchanged. Company’s presence across the Americas includes five mills including the integrated stainless steel mill in Calvert, Alabama, and a cold rolling mill in San Luis Potosí, Mexico, where Outokumpu is the clear market leader in stainless steel.

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Outokumpu Group

Outokumpu is a global leader in stainless steel. We create advanced materials that are efficient, long lasting and recyclable – thus building a world that lasts forever. Stainless steel, invented a century ago, is an ideal material to create lasting solutions in demanding applications from cutlery to bridges, energy and medical equipment: it is 100% recyclable, corrosion-resistant, maintenance-free, durable and hygienic. Outokumpu employs more than 12 000 professionals in more than 30 countries, with headquarters in Espoo, Finland and shares listed in Nasdaq Helsinki.
www.outokumpu.com