Positive result warning: Qt Group Plc raises its 2021 net sales outlook

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Qt Group raises its 2021 net sales outlook and estimates that its full-year net sales for 2021 will increase by 30–40 percent year-on-year at comparable exchange rates and operating profit margin will be at least 15 percent.

In its interim statement, which was published previously (22 April 2021), the company has assessed that our full-year net sales for 2021 will increase by 25–35 percent year-on-year at comparable exchange rates and our operating profit margin will be at least 15 percent.

This updated estimate takes into account the effect on the company's business of the froglogic GmbH acquisition, which was announced on 13 April 2021. This impact had not been taken into account in previous estimate.

The integration of froglogic to company's activities and offering has proceeded as planned. We estimate that we can further develop and enhance sales of froglogic products significantly as part of Qt Group offering.

The company will release its 2021 half-year report on 6 August 2021 at 8:00 a.m.

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