Positive result warning: Qt Group Plc's net sales and operating profit for 2021 exceed previous outlook

Qt Group Plc, stock exchange release, 27 January 2022 at 3:00 pm EET

According to the preliminary figures, which have not been audited, Qt Group's net sales were approximately EUR 121 million in 2021. Net sales increased approximately 52 percent and at comparable exchange rates approximately 55 percent year-on-year. Operating profit was approximately EUR 29 million and operating profit margin was approximately 24 percent.

The company has previously estimated in its interim statement (October 28, 2021) that the full-year net sales for 2021 will increase by 40–50 percent year-on-year at comparable exchange rates and that its operating profit margin will be at least 15 percent.

Excellent sales volumes at the end of 2021 led to better results than previously estimated. Developer license sales in particular exceeded company expectations and previous forecasts.

Net sales in the fourth quarter of the year 2021 were approximately EUR 37 million, increasing approximately 55 percent and approximately 51 percent at comparable exchange rates year-on-year. Operating profit was approximately EUR 8 million and operating profit margin approximately 22 percent in the fourth quarter of the year.

The company will comment on the financial development next time when the financial statements bulletin and financial statements for 2021 are published on 17 February 2022 at 8:00 am EET. The company will then publish its outlook for 2022.

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