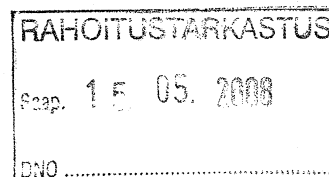


Julius Bär

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Zurich, May 14, 2008

NOTIFICATION REFERRED TO IN CHAPTER 2, SECTION 9 OF THE SECURITIES MARKETS ACT ON A CHANGE IN HOLDINGS

As a result of a share transaction concluded on May 7, 2008, the holding of Julius Baer Investment Management LLC on behalf of several discretionary investment advisory accounts in respect of which Julius Baer Investment Management LLC acts as investment manager and has been granted corresponding proxy voting rights, has exceeded five (5) per cent of the share capital of YIT Oyj. In accordance with Chapter 2, Section 9 of the Securities Markets Act, we hereby notify the Financial Supervision Authority and YIT Oyj of the following:

1. Name of the target company

YIT Oyj, Business Identity Code 0112650-2.

2. Date of change in holdings

May 7, 2008.

3. Exact proportion of voting rights and share capital in YIT Oyj

As of May 7, 2008, the combined holding in YIT Oyj of entities belonging to Julius Baer Holding Ltd.'s group of companies was (including corresponding proxy voting rights such entities were holding):

Number of shares	Proportion of share capital	Proportion of voting rights
6,437,587	5.06 %	5.06 %

The above combined holding in YIT Oyj is divided between the following entities as follows:

As of May 7, 2008, the holding in YIT Oyj of Julius Baer Investment Funds Services Ltd. (an indirect subsidiary of Julius Baer Holding Ltd.) as fund management company on behalf of several funds was:

Number of shares	Proportion of share capital	Proportion of voting rights
10,515	0.008 %	0.008 %

As of May 7, 2008, the holding in YIT Oyj of Julius Baer (Luxembourg) S.A. (an indirect subsidiary of Julius Baer Holding Ltd.) as fund management company on behalf of several funds was:

Number of shares	Proportion of share capital	Proportion of voting rights
6,335	0.005 %	0.005 %

As of May 7, 2008, the holding in YIT Oyj of Julius Baer Investment Management LLC (an indirect subsidiary of Julius Baer Holding Ltd.) as investment manager on behalf of several discretionary investment advisory accounts was:

Number of shares	Proportion of share capital	Proportion of voting rights
6,420,737	5.047 %	5.047 %

Other entities belonging to Julius Baer Holding Ltd.'s group of companies did not have holdings in YIT Oyj as of May 7, 2008.

As of May 7, 2008, the registered share capital of YIT Oyj comprises a total of 127,223,422 shares, said shares entitling to a total of 127,223,422 votes.

4. Shareholder's full name, Business Identity Code

Julius Baer Holding Ltd., Zurich, Business Identity Code CH-020.3.902.578-7;

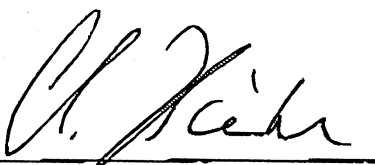
Julius Baer Investment Funds Services Ltd., Zurich, Business Identity Code CH-020.3.902.601-4;

Julius Baer (Luxembourg) S.A., Luxembourg, Business Identity Code 84.535.

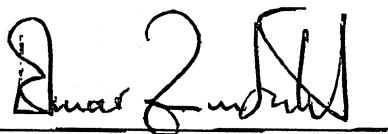
Julius Baer Investment Management LLC, New York, Business Identity Code 43-2047412.

Yours sincerely,

Julius Baer Holding Ltd.



Christoph Hiestand
Managing Director



Elmar Zumbuehl
Managing Director Senior Advisor