

Inside Information: Changes in Bittium Corporation's Management Group

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Antti Näykki, Senior Vice President, Medical Business Segment, Bittium Corporation (Engineer, Embedded Systems) has been appointed as Vice President, Group Business Development as of February 1, 2024. He will continue as a member of Bittium Corporation's management group. In this role, Näykki will focus on building Bittium's long-term growth. He will also be responsible for the management of the group's research activities, supply chains and quality, as well as human resources and information management. Näykki was responsible for Bittium Corporation's business development during the years 2019–2021 and in his new role will continue to advance the company's profitable growth strategy. Näykki reports to CEO Johan Westermarck.

Laura Kauppinen, Bittium Corporation's Chief Development Officer (PhD, Psychology) has been appointed as Senior Vice President, Medical Business Segment as of February 1, 2024. Kauppinen will also continue as a member of Bittium Corporation's management group. Kauppinen started at Bittium in June 2023 as Chief Development Officer, leading the group's strategy update and a significant change process with the target to turn Bittium into a healthy company. In her new role, Kauppinen will focus on implementing the updated strategy to enable profitable growth in the Medical business. Kauppinen reports to CEO Johan Westermarck.

"In the past two years, in the Medical Business Segment we have successfully invested in product development and expanded both the product portfolio and the customer base under Antti's leadership. Next, in his role as head of the group business development, Antti will take on a strong role in driving the entire group's growth strategy forward. During the last year, we have taken significant measures to implement changes to turn Bittium into a healthy company and enable profitable growth. Laura has had an important role in focusing operations to support the Business Segment's growth strategies and improve the company's ability to generate profits. Next, she will focus on managing the business operations and implementing the updated strategy in the Medical Business Segment ", says Johan Westermarck, CEO of Bittium Corporation.

As of February 1, 2024, Bittium Corporation's management group includes following persons: CEO Johan Westermarck (Chairman), CFO Antti Keränen, CLO Kari Jokela, Vice President Communications and Sustainability Karoliina Malmi, Vice President Group Business Development Antti Näykki, and the heads of Business Segments: Tommi Kangas, Senior Vice President, Defense & Security Business Segment, Jari Inget, Vice President, Engineering Services Business Segment, and Laura Kauppinen, Senior Vice President, Medical Business Segment.

In Oulu, January 24, 2024

Johan Westermarck CEO Bittium Corporation

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Bittium

Bittium specializes in the development of reliable, secure communications and connectivity solutions leveraging its over 35-year legacy of expertise in advanced radio communication technologies. Bittium provides innovative products and services, customized solutions based on its product platforms, and R&D services. Complementing its communications and connectivity solutions, Bittium offers proven information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measuring in the areas of cardiology and neurophysiology. Net sales in 2022 were EUR 82.5 million and operating profit was EUR 0.3 million. Bittium is listed on Nasdaq Helsinki. www.bittium.com