



Changes in Bittium Corporation's Management Group: Petri Hiljanen Appointed as CFO of Bittium Corporation

Bittium Corporation

Changes on board/management/auditors

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Bittium Corporation, Stock Exchange Release, March 21, 2024, at 2.00 pm (CET+1)

Petri Hiljanen (M.Sc. Econ) has been appointed as CFO and a member of Bittium Corporation's Management Group as of April 1, 2024. He reports to CEO Johan Westermarck. Petri Hiljanen has most recently worked as CFO and member of the management team of Detection Technologies Plc. Before that, he was responsible for business development in Havator, and worked as CFO in several companies, such as Sesca, Pohjolan Designitalo, Buscom, and Jutel. In addition to this, he has experience as an auditor at Ernst & Young.

Bittium Corporation's current CFO Antti Keränen has resigned for personal reasons. Keränen will continue working for the company until the end of April to ensure a smooth transfer of his duties to Hiljanen.

"I would like to welcome Petri Hiljanen to Bittium and the management team. Petri has strong background of managing and developing the financial management in several international companies. I would like to take this opportunity to thank Antti for his contribution and work in implementing major changes at Bittium and I wish him the best success in the future", says Johan Westermarck, CEO of Bittium Corporation.

As of April 1, 2024, Bittium Corporation's management group includes following persons: CEO Johan Westermarck (Chairman), CFO Petri Hiljanen, CLO Kari Jokela, Vice President Communications and Sustainability Karoliina Malmi, Vice President Group Business Development Antti Näykki, and the heads of Business Segments: Tommi Kangas, Senior Vice President, Defense & Security Business Segment, Jari Inget, Vice President, Engineering Services Business Segment, and Laura Kauppinen, Senior Vice President, Medical Business Segment.

Oulu, Finland, March 21, 2024

Johan Westermarck
CEO

Further information:

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Distribution

Bittium

Bittium specializes in the development of reliable, secure communications and connectivity solutions leveraging its over 35-year legacy of expertise in advanced radio communication technologies. Bittium provides innovative products and services, customized solutions based on its product platforms and R&D services. Complementing its communications and connectivity solutions, Bittium offers proven information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measuring in the areas of cardiology and neurophysiology. Net sales in 2023 were EUR 75.2 million and operating loss was EUR -4.3 million. Bittium is listed on Nasdaq Helsinki. www.bittium.com