

Change in Bittium Corporation's Management Group

Bittium Corporation

Changes on board/management/auditors

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Bittium Corporation, Stock Exchange Release, June 5, 2024, at 6.15 pm (CEST+1)

Antti Näykki, Vice President, Group Business Development, and member of Bittium Corporations management group, has decided to leave the company and continue his career outside of Bittium. In addition to the role of Vice President, Group Business Development, Näykki has been responsible for the management of the group's research activities, supply chains and quality, as well as human resources and information management. The company has started to evaluate rearrangement options for organizing the responsibilities of the functions in the future. Näykki will continue to work for the company to support the transition of the tasks and responsibilities, however, no later than until September 4, 2024.

"I would like to thank Antti Näykki for his contribution to Bittium over the years and wish him good luck and success in his career in the future. As a Vice President, Group Business Development, Antti has had an important role in advancing Bittium's future profitable growth strategy and also earlier in the development of Medical Business Segment," says Johan Westermarck, CEO of Bittium Corporation.

As of September 5, 2024, Bittium Corporation's management group includes following persons: CEO Johan Westermarck (Chairman), CFO Petri Hiljanen, CLO Kari Jokela, Vice President Communications and Sustainability Karoliina Malmi, and the heads of Business Segments: Tommi Kangas, Senior Vice President, Defense & Security Business Segment, Jari Inget, Vice President, Engineering Services Business Segment, and Laura Kauppinen, Senior Vice President, Medical Business Segment.

Oulu, Finland, June 5, 2024

Johan Westermarck CEO

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Bittium

Bittium specializes in the development of reliable, secure communications and connectivity solutions leveraging its over 35-year legacy of expertise in advanced radio communication technologies. Bittium provides innovative products and services, customized solutions based on its product platforms and R&D services. Complementing its communications and connectivity solutions, Bittium offers proven information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measuring in the areas of cardiology and neurophysiology. Net sales in 2023 were EUR 75.2 million and operating loss was EUR -4.3 million. Bittium is listed on Nasdaq Helsinki. www.bittium.com