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Bittium Corporation, Stock Exchange Release, June 19, 2024, at 4.30 pm (CEST+1)

Bittium Wireless Ltd, a subsidiary of Bittium Corporation has signed a Framework Agreement with BAE Systems (Operations) Ltd (acting through BAE Systems Digital Intelligence) for BAE Systems to offer Bittium's tactical communications products, services, and systems for the use by its customers both in the UK and abroad. The agreement does not contain a minimum purchase commitment, nor an exclusive right to sell. BAE Systems is one of the world's largest defense operators providing some of the world's most advanced, technology-led defense, aerospace, and security solutions.

The framework runs from 2024 to 2027. As part of this framework, BAE Systems and Bittium intend to participate in selected future tenders for tactical communications requirements. Together, BAE Systems and Bittium can offer the ESSOR High Data Rate Waveform that is a NATO standard and the preferred waveform for radio interoperability across NATO partners. ESSOR waveform is supported by Bittium Tough SDR™ radios. Under this Framework Agreement the first call for tenders applicable to tactical communications products is estimated to start during the latter half of 2024.

"The cooperation with BAE Systems is a significant step in Bittium's internationalization strategy. We are proud that Europe's leading defense company has chosen our products as part of their offering. This is an indication of reliability, quality, and technological pioneering of our products. Our opportunity to grow in international markets improves significantly alongside a major operator and we look forward to possible future joint customers projects", says Johan Westermarck, CEO of Bittium Corporation.

"This framework agreement demonstrates our commitment to ensure we are always able to deliver the most impactful technology solutions for our customers – no matter what operational challenge they face. Partnering with organisations like Bittium help our customers navigate today's complex and dynamic defence landscape and ultimately achieve their missions. Finland is known across the world for its innovative technology companies and BAE Systems has a strong partnership with Finnish industry that we are pleased to continue to build on with Bittium," says Mark Todd, Head of Products – C5ISR, BAE Systems Digital Intelligence.

Oulu, June 19, 2024

Further information:

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Bittium

Bittium specializes in the development of reliable, secure communications and connectivity solutions leveraging its over 35-year legacy of expertise in advanced radio communication technologies. Bittium provides innovative products and services, customized solutions based on its product platforms and R&D services. Complementing its communications and connectivity solutions, Bittium offers proven information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measuring in the areas of cardiology and neurophysiology. Net sales in 2023 were EUR 75.2 million and operating loss was EUR -4.3 million. Bittium is listed on Nasdaq Helsinki. www.bittium.com

About BAE Systems

At BAE Systems, we provide some of the world's most advanced, technology-led defence, aerospace and security solutions. We employ a skilled workforce of around 100,000 people in more than 40 countries. Working with customers and local partners, we develop, engineer, manufacture, and support products and systems to deliver military capability, protect national security, and keep critical information and infrastructure secure. www.baesystems.com.