



Change in Bittium Corporation's Management Group

Bittium Corporation

Changes board/management/auditors

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Bittium Corporation, Stock Exchange Release, October 10, 2024, at 9.45 am (CEST+1)

Erik Ahnger (M.Sc., Eng.) has been appointed as Vice President, Business Development of Bittium Corporation and a member of Bittium Corporation's management group. He will start at his position at the latest on January 7, 2025, and reports to CEO Johan Westermarck. Erik Ahnger has previously worked as Vice President, Group Business Development and M&A at Patria Plc being responsible for group strategy and M&A operations. Prior to that, he has worked, among other things, as an Investment Manager at Helmet Capital and as Management Consultant at PwC.

"We have started a strategic change process at Bittium at the end of 2023. The goal was to turn the company's operating model from a product development oriented model to growth and customer oriented operating model. The work has progressed systematically throughout the year and now we are focusing on the next phase, achieving the future growth. I'm very pleased to be able to welcome Erik to our team at this point of the journey. His previous experience in strategy work brings added value to all our three Business Segments and his expertise in the defense market is especially very valuable to us," says Johan Westermarck, CEO of Bittium Corporation.

As of January 7, 2025, Bittium Corporation's management group includes following persons: CEO Johan Westermarck (Chairman), CFO Petri Hiljanen, CLO Kari Jokela, Vice President Communications and Sustainability Karoliina Malmi, Vice President, Business Development Erik Ahnger, and the heads of Business Segments: Tommi Kangas, Senior Vice President, Defense & Security Business Segment, Jari Inget, Vice President, Engineering Services Business Segment, and Laura Kauppinen, Senior Vice President, Medical Business Segment.

In Oulu, October 10, 2024

Johan Westermarck
CEO
Bittium Corporation

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Distribution

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Main media

Bittium

Bittium specializes in the development of reliable, secure communications and connectivity solutions leveraging its over 35-year legacy of expertise in advanced radio communication technologies. Bittium provides innovative

products and services, customized solutions based on its product platforms, and R&D services. Complementing its communications and connectivity solutions, Bittium offers proven information security solutions for mobile devices and portable computers. Bittium also provides healthcare technology products and services for biosignal measuring in the areas of cardiology and neurophysiology. Net sales in 2023 were EUR 75.2 million and operating loss was EUR -4.3 million. Bittium is listed on Nasdaq Helsinki. www.bittium.com