



# **CapMan announces new strategy and updated long-term financial objectives – raises growth objective and maintains dividend policy unchanged**

CapMan Plc Stock Exchange Release / Other information disclosed according to the rules of the Exchange

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## **CapMan announces new strategy and updated long-term financial objectives – raises growth objective and maintains dividend policy unchanged**

CapMan announces its new strategy and updates its long-term financial objectives. CapMan's vision is to be the most responsible Nordic private assets company. The company's strategic objective is to double its assets under management to EUR 10 billion over the next five years. Following the updated strategy, the combined growth objective for the Management Company and Service businesses is raised to more than 15 per cent p.a. on average from previous 10 per cent. The objective to pay an annually increasing dividend to its shareholders remains unchanged.

Value creation for customers remains at the core of the strategy which in turn drives value creation for shareholders through growth and result improvement. Growth is sought predominantly from current investment areas and products enabled by strong investment returns and expanding international investment base. Further, the company's objective is to launch new products that complement the current product portfolio in the unlisted market. Mergers and acquisitions and/or other arrangements are a more pronounced component of the company's growth strategy in the future. A commitment to responsible practices guides all the company's operations, and the success of the sustainability strategy will be monitored through KPIs that follow GHG emissions, employee satisfaction and diversity of management.

The financial objectives have been updated in correspondence with the new strategy:

- The combined growth objective for the Management Company and Service businesses excluding carried interest income is more than 15 per cent p.a. on average. (Previously more than 10 per cent p.a.)
- The objective for return on equity is more than 20 per cent p.a. on average. (Unchanged)
- CapMan's equity ratio target is more than 50 per cent. (Previously more than 60 per cent.)

CapMan's objective to pay an annually increasing dividend to its shareholders remains unchanged and in accordance with the Company's dividend policy.

## **Capital Markets Day**

CapMan presents its new strategy at its Capital Markets Day organised in Helsinki on 7 September 2022 starting from 1:00 p.m. EEST. All presentations are accessed over a webcast either live or as a replay available at <https://capman.videosync.fi/cmd-2022/>. The presentation material will be available on CapMan's website at [www.capman.com/cmd](http://www.capman.com/cmd). All presentations are held in English.

CAPMAN PLC

Board of Directors

### **For more information, please contact:**

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## **About CapMan**

*CapMan is a leading Nordic private asset expert with an active approach to value creation. As one of the private equity pioneers in the Nordics we have built value in unlisted businesses, real estate, and infrastructure for over three decades. With over to €4.8 billion in assets under management, our objective is to provide attractive returns and innovative solutions to investors. We are dedicated to set science-based targets to reduce our greenhouse gas emissions in line with the Paris Agreement. We have a broad presence in the unlisted market through our local and specialised teams. Our investment strategies cover minority and majority investments in portfolio companies and real estate, and infrastructure assets. We also provide wealth management solutions. Our service business includes procurement and analysis, reporting and back office services. Altogether, CapMan employs approximately 180 professionals in Helsinki, Stockholm, Copenhagen, Oslo, London and Luxembourg. We are listed on Nasdaq Helsinki since 2001. Read more at [www.capman.com](http://www.capman.com).*