



Change in Caverion's Group Management Board: Juha Mennander appointed as Head of Market Operations

Caverion Corporation Stock exchange release December 1, 2017 at 9:00 EET

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Juha Mennander, born 1965, M.Sc. (Tech.), has been appointed as Head of Market Operations and a member of the Group Management Board of Caverion Corporation as of January 1, 2018. He will report to Ari Lehtoranta, President and CEO of Caverion.

Caverion is renewing its structure of Group functions in the beginning of next year to better support the implementation of the new strategy launched in November. Juha Mennander is joining the Management Board and has been appointed as Head of Market Operations as of 1 January 2018. At the same time Sakari Toikkanen's responsibilities with Group functions will end, and he will focus on managing the Industrial Solutions division on a full-time basis.

One of the must-wins in Caverion's strategy is Excellent customer experience, which Juha Mennander will be managing. He will take over the management of the Marketing and Communications, Sales Development and Procurement. In this connection, CFO Martti Ala-Härkönen will assume the responsibility for Information Technology. Additionally, Mennander will later assume the responsibility for implementing selected group-wide organisational change projects.

Juha Mennander is currently the Managing Director of KONE France. He has a long international career with KONE where he has managed companies in Scandinavia, Canada and Poland, among other things.

"We have selected Excellent customer experience as one of the must-wins in our strategy, and Juha will be assuming responsibility for this area. Juha's task will also contain many other customer-facing and supplier-facing duties, the latter of which has special importance for us. His long experience with KONE creates a great foundation for developing Caverion together with our business units and divisions. Juha has a strong track record of managing organisational change," says Ari Lehtoranta, President and CEO.

The CV and photo of Juha Mennander are available on Caverion's website at <https://www.caverion.com/investors/corporate-governance/management-board>

CAVERION CORPORATION

Distribution: Nasdaq Helsinki, key media, www.caverion.com

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Caverion designs, builds, operates and maintains user-friendly and energy-efficient technical solutions for buildings, industries and infrastructure. Our services and solutions are used in commercial and residential buildings and on industrial and public sector properties, as well as in processes, ensuring business continuity, safety, healthy and pleasant surroundings, optimal performance and cost management. Our vision is to be a leading European provider of advanced and sustainable life cycle solutions for buildings and industries. Our strengths include technological expertise and comprehensive services, covering all technical disciplines throughout the entire life cycles of properties and industrial plants. Our revenue in 2016 was approximately EUR 2.4 billion. Caverion has about 17,000 employees in 12 countries in Northern, Central and Eastern Europe. Caverion's shares are listed on Nasdaq Helsinki. www.caverion.com, Twitter: @CaverionGroup