

This interim report is prepared in accordance with IAS 34 standard Interim Financial Reporting and with accounting principles stated in the annual report 2009.

Key figures (unaudited):

Euro million

INCOME STATEMENT	2010	2009	2010	2009	Chge
	10-12	10-12	1-12	1-12	%
Revenues	34.4	31.8	130.1	125.1	4
Cost of revenues	2.0	2.1	8.1	9.9	-19
Gross margin	32.4	29.7	122.0	115.2	6
Other operating income	0.3	0.1	1.0	1.1	-9
Sales and marketing	15.9	15.9	59.6	56.9	5
Research and development	10.2	7.5	34.5	28.0	24
Administration	3.0	2.2	9.1	7.5	22
Operating result	3.6	4.1	19.8	24.0	-17
Financial net	0.2	0.3	0.0	1.2	
Result before taxes	3.7	4.4	19.9	25.2	
Income taxes	-0.5	-1.1	-4.6	-6.5	
Result for the period	3.3	3.4	15.2	18.7	

Other comprehensive income:

Exchange diff. on translating foreign operations	0.1	0.2	0.1	0.1
Available-for-sale fin.assets	-0.2	-0.3	0.0	0.1
Income tax rel. to components of other comprehensive income	0.0	0.1	0.0	0.0
Total comprehensive income (owners)	3.2	3.3	15.4	18.9
Earnings per share, e	0.02	0.02	0.10	0.12
EPS, diluted, e	0.02	0.02	0.10	0.12

BALANCE SHEET

ASSETS	31/12/2010	31/12/2009
Intangible assets	16.0	13.5
Tangible assets	7.5	4.6
Goodwill	19.4	19.4
Other financial assets	6.0	2.8
Non-current assets total	48.8	40.4
Inventories	0.4	0.4
Other receivables	29.7	31.3
Available-for-sale financial assets	16.8	17.6
Cash and bank accounts	16.2	16.1
Current asset total	63.1	65.5
Total	111.9	105.9

SHAREHOLDERS' EQUITY

AND LIABILITIES	31/12/2010	31/12/2009
Equity	51.4	48.8
Other non-current	2.2	2.5
Deferred revenues	7.8	6.7
Non-current liabilities total	10.0	9.2
Other current	21.1	19.0
Deferred revenues	29.4	28.9
Current liabilities total	50.4	47.9
Total	111.9	105.9

Cash flow statement	31/12/2010	31/12/2009
Cash flow from operations	23.2	16.4
Cash flow from investments 1)	-11.5	-31.8
Cash flow from financing activities 2)	-13.2	-12.0
Change in cash	-1.5	-27.4
Cash and bank at 1 Jan	34.3	60.9
Change in net fair value of Available-for-sale	0.0	0.1
Cash and bank at end of period	32.8	33.6

Statement of changes in shareholders' equity

	share unstricted				assets		Trans. diff.	Total
Equity on:	share capital	premium fund	equity-reserve	treasury shares	ret. earnings	avail. f.sale		
31.12.2009	1.6	0.2	3.1	-3.5	47.8	0.0	-0.3	48.8
Total comprehensive income for the year					15.3	0.0	0.1	15.4
Dividend					-9.3			-9.3
Other change					-0.1			-0.1
Exercise of options			0.1					0.1
Treasury shares				-4.0				-4.0
Cost of share based payments					0.5			0.5
Equity on 31.12.2010	1.6	0.2	3.2	-7.5	54.1	0.0	-0.2	51.4

Note

1) Cash flow from investments

The final working capital regarding the acquisition of Steek S.A. was defined and the amount was 1.1 million euros.

2) Cash flow from financing

The company has bought own shares by 4,004,441 euro. Dividend for year 2009 0.06 euro per share totaling 9,310,086.12 euro was paid on 8th April 2010. In 2009, paid dividend totaled 10,903,928.26 euro.

Key ratios	2010 12 m	2009 12 m
Operating result, % of revenues	15.2	19.2
ROI, %	42.5	45.0
ROE, %	30.3	32.2
Equity ratio, %	69.1	69.8
Debt-to-equity ratio, %	-63.2	-68.1
Earnings per share (EUR)	0.10	0.12
Earnings per share diluted	0.10	0.12
Shareholders' equity per share, e	0.33	0.31
P/E ratio	23.1	22.8
Capitalized expenditures (Me)	10.4	37.2
Contingent liabilities	17.6	19.4
Personnel, average	835	770
Personnel, end of period	812	826

Segment information

The Group has only one segment; data security.

Quarterly development

	1/09	2/09	3/09	4/09	1/10	2/10	3/10	4/10
Revenues	30.6	31.7	31.1	31.8	31.4	32.3	32.0	34.4
Cost of revenues	2.6	2.5	2.7	2.1	2.0	1.9	2.2	2.0
Gross margin	28.0	29.2	28.4	29.7	29.4	30.4	29.9	32.4
Other operating income	0.3	0.4	0.3	0.1	0.3	0.2	0.2	0.3
Sales and marketing	13.5	13.9	13.6	15.9	14.4	15.4	13.9	15.9
Research and development	6.8	6.7	6.9	7.5	7.8	8.3	8.2	10.2
Administration	2.0	1.7	1.6	2.2	1.9	2.1	2.1	3.0
Operating result	6.1	7.2	6.6	4.1	5.5	4.9	5.9	3.6
Financial net	0.5	0.4	0.1	0.3	-0.1	0.2	-0.4	0.2
Result before taxes	6.5	7.6	6.7	4.4	5.5	5.2	5.5	3.7

Geographical information

	10-12/2010	10-12/2009	1-12/2010	1-12/2009
	Revenue	Revenue	Revenue	Revenue
Nordic countries	11.4	11.5	43.1	44.2
Rest of Europe	15.1	14.7	59.3	57.3
North America	3.7	2.3	12.1	10.5
Rest of the world	4.2	3.3	15.6	13.1
Total	34.4	31.8	130.1	125.1

	12/2010	12/2009
	Assets	Assets
Nordic countries	61.5	56.3
Rest of Europe	35.2	37.9
North America	4.1	3.5
Rest of the world	5.6	5.6
Total	106.4	103.3