

6 August 2003

**CIRCADIAN
TECHNOLOGIES
LIMITED**

ABN 32 006 340 567

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Victoria 3142 Australia

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The Companies Section
The Australian Stock Exchange Limited
530 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam

Re: Appendix 3Y – Change of Director's Interest Notice

Please find enclosed a Change of Director's Interest Notice in respect of Mr Leon Serry.

Yours sincerely

**Natalie Korchev
Company Secretary**

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CIRCADIAN TECHNOLOGIES LIMITED
ABN	32 006 340 567

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	LEON SERRY
Date of last notice	4 AUGUST 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	INDIRECT INTEREST
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	LEON SERRY IS A DIRECTOR OF SKED PTY LTD <SUPER FUND A/C>, TRADERS MACQUARIE PTY LTD AND CAPITAL MACQUARIE PTY LTD.
Date of change	5 AUGUST 2003
No. of securities held prior to change	<u>DIRECT INTEREST:</u> 362,668 ORDINARY SHARES 1,025,000 EMPLOYEE OPTIONS (UNLISTED SECURITIES) <u>INDIRECT INTEREST:</u> TRADERS MACQUARIE PTY LTD – 647,972 ORDINARY SHARES CAPITAL MACQUARIE PTY LTD – 1,765,260 ORDINARY SHARES SKED PTY LTD <SUPER FUND A/C> - 412,000 ORDINARY SHARES

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Class	ORDINARY SHARES
Number acquired	-
Number disposed	187,900
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	CONSIDERATION: \$1.95 PER SHARE
No. of securities held after change	<u>DIRECT INTEREST:</u> 362,668 ORDINARY SHARES 1,025,000 EMPLOYEE OPTIONS (UNLISTED SECURITIES) <u>INDIRECT INTEREST:</u> TRADERS MACQUARIE PTY LTD – 647,972 ORDINARY SHARES CAPITAL MACQUARIE PTY LTD – 1,577,360 ORDINARY SHARES SKED PTY LTD <SUPER FUND A/C> - 412,000 ORDINARY SHARES
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	ON-MARKET CROSSING

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	-
Interest acquired	-
Interest disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	-
Interest after change	-

+ See chapter 19 for defined terms.