

28 April 2005

The Companies Section
The Australian Stock Exchange Limited
530 Collins Street
MELBOURNE VIC 3000

No of Pages: 3

Dear Sir/Madam

Re: Appendix 3Z – Final Director's Interest Notice

Please find enclosed a Final Director's Interest Notice in respect of Mr Ian Davis.

Yours sincerely

Natalie Korchev
Company Secretary

**CIRCADIAN
TECHNOLOGIES
LIMITED**

ABN 32 006 340 567

10 Wallace Avenue, Toorak
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Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CIRCADIAN TECHNOLOGIES LIMITED
ABN	32 006 340 567

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	IAN RUSSELL DAVIS
Date of last notice	14 JUNE 2002
Date that director ceased to be director	26 APRIL 2005

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
DIRECT INTEREST – 54,001 ORDINARY SHARES
INDIRECT INTEREST:-
DENVORCORP HOLDINGS PTY LTD (IRD SUPER FUND) – 474,666 ORDINARY SHARES.
DENVORCORP HOLDINGS PTY LTD – 50,000 ORDINARY SHARES.

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Not applicable	NIL

Part 3 – Director's interests in contracts

Detail of contract	NIL
Nature of interest	NIL
Name of registered holder (if issued securities)	NIL
No. and class of securities to which interest relates	NIL

+ See chapter 19 for defined terms.