

2 July 2008

The Companies Section
The Australian Stock Exchange Limited
South Tower, Rialto
Level 45
525 Collins Street
MELBOURNE VIC 3000

Dear Sir/Madam,

Re: Appendix 3X – Initial Director's Interest Notice

Please find enclosed an Initial Director's Interest Notice in respect of Mr Carlo Montagner, who was appointed as a non-executive director of Circadian Technologies Limited effective 1 July 2008.

Yours sincerely

Natalie Korchev
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CIRCADIAN TECHNOLOGIES LIMITED
ABN	32 006 340 567

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CARLO MONTAGNER
Date of appointment	1 JULY 2008

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Number & class of securities
Nil

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
Nil	Nil

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.