

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme OPTHEA LIMITED

ACN/ARSN ACN 008 340 567

1. Details of substantial holder (1)

Name KIFin Limited

ACN/ARSN (if applicable)

The holder became a substantial holder on 07 / 08 / 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	13,360,137	13,360,137	5.36%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
KIFin Limited	Registered Holder	13,360,137 Ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
KIFin Limited	Citicorp Nominees PTY Limited		13,360,137 Ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
	See Annexure A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
KIFin Limited	Geneva Place, 2nd Floor, 333 Waterfront Drive, Road Town, Tortola, BVI

Signature

print name TOM ROBERTS / UNRECORDED capacity AUTHORIZED SIGNATURE
 sign here [Signature] date 09/08/2014

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(2) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Holder of relevant interest	Date of Acquisition	Consideration (cash)	Class and number of securities
KiFin Limited	19-Jan-17	8,214.36	9,140 Ord
KiFin Limited	23-Jan-17	7,193.24	8,054 Ord
KiFin Limited	24-Jan-17	69,025.35	79,908 Ord
KiFin Limited	25-Jan-17	43,958.00	49,876 Ord
KiFin Limited	27-Jan-17	19,914.19	23,022 Ord
KiFin Limited	31-Jan-17	24,735.62	29,254 Ord
KiFin Limited	10-Feb-17	723,690.22	800,000 Ord
KiFin Limited	25-Apr-17	250,000.74	268,818 Ord
KiFin Limited	05-May-17	155,440.07	166,754 Ord
KiFin Limited	08-May-17	31,883.62	34,093 Ord
KiFin Limited	09-May-17	279,018.07	299,153 Ord
KiFin Limited	29-Dec-17	692,166.24	1,000,000 Ord
KiFin Limited	14-May-18	73,916.83	150,266 Ord
KiFin Limited	15-May-18	26,146.40	53,000 Ord
KiFin Limited	16-May-18	13,971.09	28,165 Ord
KiFin Limited	28-May-18	670,759.02	1,486,569 Ord
KiFin Limited	15-Jun-18	105,564.30	210,397 Ord
KiFin Limited	18-Jun-18	17,982.86	35,625 Ord
KiFin Limited	28-Jun-18	4,523.68	8,721 Ord
KiFin Limited	12-Sep-18	7,834.85	13,217 Ord
KiFin Limited	13-Sep-18	13,928.94	23,720 Ord
KiFin Limited	14-Sep-18	0.58	1 Ord
KiFin Limited	17-Sep-18	42,458.32	72,845 Ord
KiFin Limited	27-Sep-18	6,435.93	10,809 Ord
KiFin Limited	09-Nov-18	13,599.17	23,561 Ord
KiFin Limited	13-Nov-18	11,123.78	19,222 Ord
KiFin Limited	14-Nov-18	107,933.92	188,703 Ord
KiFin Limited	15-Nov-18	84,963.07	148,506 Ord
KiFin Limited	16-Nov-18	236,512.55	413,710 Ord
KiFin Limited	19-Nov-18	27,145.87	47,322 Ord
KiFin Limited	20-Nov-18	70,136.57	122,564 Ord
KiFin Limited	21-Nov-18	20,925.80	36,412 Ord
KiFin Limited	22-Nov-18	716.69	1,087 Ord
KiFin Limited	28-Nov-18	64,562.71	112,810 Ord
KiFin Limited	29-Nov-18	220,736.49	386,103 Ord
KiFin Limited	03-Dec-18	11,448.95	20,153 Ord
KiFin Limited	04-Dec-18	59,286.52	105,430 Ord
KiFin Limited	05-Dec-18	38,194.62	68,027 Ord
KiFin Limited	06-Dec-18	25,906.61	45,955 Ord
KiFin Limited	10-Dec-18	108,721.64	193,479 Ord

KiFin Limited	11-Dec-18	109,309.57	194,528 Ord
KiFin Limited	12-Dec-18	44,499.77	79,092 Ord
KiFin Limited	13-Dec-18	16,354.34	28,978 Ord
KiFin Limited	14-Dec-18	13,926.46	24,574 Ord
KiFin Limited	21-Dec-18	134,719.39	239,784 Ord
KiFin Limited	11-Jan-19	52,171.20	86,685 Ord
KiFin Limited	12-Feb-19	1,499,259.87	1,989,925 Ord
KiFin Limited	22-May-19	408,603.67	627,335 Ord
KiFin Limited	23-May-19	1,373,993.18	2,173,335 Ord
KiFin Limited	19-Jun-19	4,365.78	7,543 Ord
KiFin Limited	24-Jun-19	100,826.41	173,483 Ord
KiFin Limited	07-Aug-19	626,916.56	312,365 Ord
KiFin Limited	07-Aug-19	593,593.37	296,635 Ord
KiFin Limited	07-Aug-19	341,173.95	169,992 Ord
KiFin Limited	07-Aug-19	323,039.98	161,432 Ord