Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Opthea Limited**
ABN	**32 006 340 567**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Ms Katherine Connell
Date of last notice	23 December 2025

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Coffee and Croissant Holdings Pty Ltd <Coffee & Croissant A/C> of which Ms Connell is a beneficiary of the trust
Date of change	15/06/2026
No. of securities held prior to change Direct	500,000 unquoted options to acquire fully paid ordinary shares, expiring 15 November 2034 41,000,000 unquoted options to acquire fully paid ordinary shares expiring 11 November 2035
Class	Ordinary shares
Number acquired	2,000,000

Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.015 per share ($30,000 total)
No. of securities held after change Direct Coffee and Croissant Holdings Pty Ltd <Coffee and Croissant A/C>	500,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.655 expiring 15 November 2034 41,000,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.01692, expiring 11 November 2035. 2,000,000 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A

+ See chapter 19 for defined terms.

Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.

Rule 3.19A.2

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Introduced 30/09/01 Amended 01/01/11

Name of entity:	**Opthea Limited**
ABN	**32 006 340 567**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Lawrence Gozlan
Date of last notice	23 December 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Montoya Pty Ltd: Lawrence Gozlan is a majority shareholder.
Date of change	17/06/2026
No. of securities held prior to change	1,877,357 ordinary shares fully paid. 2,000,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.975112, expiring on 15 November 2032 500,000 unquoted performance rights to acquire fully paid ordinary shares at an exercise price of $nil, expiring on 15 November 2032 500,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.60, expiring on 29 November 2033

+ See chapter 19 for defined terms.

	2,000,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.655, expiring on 14 November 2034 41,000,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.01692, expiring 11 November 2035
Class	Ordinary Shares
Number acquired	Nil
Number disposed	1,877,357 ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.015 per share (total of $28,160.33)
No. of securities held after change	2,000,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.975112, expiring on 15 November 2032 500,000 unquoted performance rights to acquire fully paid ordinary shares at an exercise price of $nil, expiring on 15 November 2032 500,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.60, expiring on 29 November 2033 2,000,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.655, expiring on 14 November 2034 41,000,000 unquoted options to acquire fully paid ordinary shares at an exercise price of $0.01692, expiring 11 November 2035
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market sale of ordinary shares.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.