

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme OPTHEA LIMITED

ACN/ARSN 006 340 567

1. Details of substantial holder (1)

Name JAF CAPITAL PTY LTD

ACN/ARSN (if applicable) 607 525 360

The holder ceased to be a substantial holder on 22/06/2026

The previous notice was given to the company on 16/06/2026

The previous notice was dated 16/06/2026

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
22/06/2026	JAF CAPITAL PTY LTD	On market sale	\$ 160,797.57	10,719,838 FPO	10,719,838
19/06/2026	JAF CAPITAL PTY LTD	On market sale	\$ 321,864.09	21,146,054 FPO	21,146,054

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

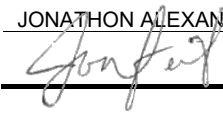
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
JAF CAPITAL PTY LTD	5 KANOONA ST CARINGBAH SOUTH NSW 2229

Signature

Print name JONATHON ALEXANDER FEIL Capacity: Director

Sign here  Date: 12/11/2025