

OLVI PLC

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OLVI PLC TO CONTINUE REPURCHASE OF SHARES

In its meeting on 23 December 2015, the Board of Directors of Olvi plc has decided to continue the scheme of acquiring treasury shares based on the authorisation issued by the Annual General Meeting on 16 April 2015. On this basis, the Board will repurchase a maximum of 10,000 Series A shares.

The authorisation given by the AGM allows the acquisition of at most 500,000 Series A shares using unrestricted equity. The authorisation is valid until the next Annual General Meeting of Olvi plc.

The period of share purchases will start no earlier than 28 December 2015 and end no later than 25 January 2016.

The shares will be acquired at market price in NASDAQ OMX Helsinki, in public trading and at the quoted price on the date of purchase, in accordance with the regulations concerning the purchase of shares in public trading.

The shares shall be acquired for the purpose of financing or executing any upcoming corporate acquisitions or other arrangements, implementing the company's incentive schemes or for other purposes decided upon by the Board of Directors.

The company currently holds 1,124 of its Series A shares as treasury shares.

Olvi plc Lasse Aho Managing Director Phone +358 17 838 5200 or +358 400 203 600

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