



## **Pihlajalinna's cooperation negotiations have mainly been completed; municipal joint-stock companies continue negotiating**

Pihlajalinna Plc

Insider information

16 April 2020 at 4.40 pm

### **Pihlajalinna's cooperation negotiations have mainly been completed; municipal joint-stock companies continue negotiating**

The cooperation negotiations that Pihlajalinna Group commenced on 1 April 2020 have mainly been completed on 16 April 2020. Negotiations continue for employees in the municipal joint-stock companies.

The cooperation negotiations concerned all business operations and employees within the Pihlajalinna Group except for personnel at oral healthcare services and fitness centres. For these employees, the cooperation negotiations were organised earlier. In addition, physicians working in operative clinical work and most service functions in the municipal joint-stock companies were excluded from the negotiations. Approximately 2,500 employees were concerned by the negotiations, 600 of which work in the municipal joint-stock companies.

The primary objective of the negotiations was to find solutions through flexibility in employment relationships and temporary relocations. Full- or part-time temporary lay-offs, most of them short, will also be used. The temporary lay-offs vary in their duration and take effect in phases.

It is difficult to assess how the pandemic spreads and how it affects Pihlajalinna's business operations as the company stated in its stock exchange release on 27 March 2020. According to Pihlajalinna Group's current estimate, the reduction of operations and services, caused by the pandemic, will lead to full- or part-time temporary lay-offs of no more than 670 employees for 90 days at the most. Full-time temporary lay-offs will apply to no more than 114 employees and part-time temporary lay-offs to no more than 186 employees. In addition, there may be full- or part-time temporary lay-offs of no more than 367 employees. The number and duration of the temporary lay-offs can still be impacted by the possibility of temporarily relocating to another task and flexibility in employment relationships.

### **Further information**

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### **Pihlajalinna in brief**

Pihlajalinna is one of the leading private social and healthcare services providers in Finland. The company serves private individuals, businesses, insurance companies and public sector entities, such as municipalities and joint municipal authorities. Pihlajalinna provides general practitioner services, specialised care, emergency and on-call services, a wide range of surgical services, occupational healthcare, dental care and wellbeing services. In addition, the company offers innovative social and healthcare service provision models to public sector entities.