



Pihlajalinna starts repurchasing own shares for its incentive programme

Pihlajalinna Plc

Stock Exchange Release

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The Board of Directors of Pihlajalinna Plc has decided to start repurchasing the company's own shares on the basis of the authorisation given by the Annual General Meeting on 4 April 2019. The shares shall be repurchased to be used as a part of the Company's incentive programme.

The maximum number of shares to be acquired is 105,000, corresponding to 0.46% of the total number of shares. The maximum sum to be used for the repurchase is EUR 1.40 million. The shares shall be acquired in public trading on Nasdaq Helsinki Ltd. at the market price prevailing at the time of purchase.

The share repurchase shall start on 20 March 2020 at the earliest, and end by 12 June 2020, at the latest.

The AGM held on 4 April 2019 authorised the Board of Directors to decide on the repurchase a maximum of 2,061,314 of the Company's own shares (approx. 9% of all shares of the Company) in one or several instalments. Own shares shall be repurchased with funds from the Company's unrestricted shareholders' equity.

The total number of shares in Pihlajalinna Plc is 22,620,135. At the moment, Pihlajalinna Plc has 0 own shares.

Further information:

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Pihlajalinna in brief

Pihlajalinna is one of the leading private social and healthcare services providers in Finland. The company serves private individuals, businesses, insurance companies and public sector entities, such as municipalities and joint municipal authorities. Pihlajalinna provides general practitioner services, specialised care, emergency and on-call services, a wide range of surgical services, occupational healthcare, dental care and wellbeing services. In addition, the company offers innovative social and healthcare service provision models to public sector entities.