

Puuilo Plc to start the repurchase of its own shares

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Puuilo Plc to start the repurchase of its own shares

The Board of Directors of Puuilo Plc has decided to use the authorisation given by the Annual General Meeting held on 16 May 2023 to repurchase the company's own shares. The maximum number of shares to be repurchased in one or more instalments is 240,000 shares, corresponding to approximately 0.28% of the total number of the company's shares, which is 84,776,953. The shares will be repurchased using the company's unrestricted equity. The shares will be repurchased through public trading on Nasdaq Helsinki at the market price prevailing at the time of repurchase. At the moment, Puuilo Plc holds 315,000 of its own shares.

The share repurchases will commence on 15 June 2023 at the earliest and end on 31 July 2023 at the latest. The weighty financial reason for the repurchases is that they are to be used for pay-outs under the share-based incentive plans of Puuilo Plc.

The Board of Directors is authorised to resolve to repurchase a maximum of 8,477,695 Puuilo's own shares. The authorization is effective until the beginning of the next Annual General Meeting, however, no longer than until 31 July 2024.

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Attachments

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