

NOTICE TO CONVENE THE ANNUAL GENERAL MEETING

The shareholders of Rapala VMC Corporation are invited to the Annual General Meeting to be held on Wednesday April 14, 2010 at 12.00 a.m. at the address Arabiankatu 12, FI-00560 Helsinki, Finland.

A. Matters to be handled by the Annual General Meeting

- 1. Opening of the meeting**
- 2. Calling the meeting to order**
- 3. Election of persons to confirm the minutes and to supervise the counting of votes**
- 4. Recording the legality of the meeting**
- 5. Adoption of the list of votes**
- 6. Presentation of the annual accounts, the report of the Board of Directors and the Auditor's report for the year 2009**
- 7. Adoption of the annual accounts**

8. Resolution on the use of the profit shown on the balance sheet and the payment of dividend

The Board of Directors proposes that a dividend of EUR 0.19 per share be paid on the basis of the adopted balance sheet for the financial year 2009. Dividends will be paid to shareholders who are registered in the list of shareholders kept by Euroclear Finland Ltd on the dividend record date April 19, 2010. The date of payment of dividends is April 26, 2010.

9. Resolution on the discharge of the members of the Board of Directors and the CEO from liability**10. Resolution on the remuneration of the members of the Board of Directors**

The shareholders will propose that the annual fees of the Board Members be EUR 30 000 and EUR 60 000 to the Chairman.

11. Resolution on the number of members of the Board of Directors

It has come to the Board of Directors' knowledge that shareholders who represent over 51 per cent of the company's shares and votes will propose that the number of the board members be seven.

12. Election of members of the Board of Directors

It has come to the Board of Directors' knowledge that shareholders who represent over 51 per cent of the company's shares and votes will propose that the current board members Emmanuel Viellard, Christophe Viellard, Eero Makkonen, Jan-Henrik Schauman, Jorma Kasslin, William (King Ming) Ng and Marc Speeckaert be re-elected for a term until the end of the next Annual General Meeting.

13. Resolution on the remuneration of the Auditor

The Board of Directors proposes that the reimbursements to the Auditor be paid on the basis of invoicing.

14. Election of Auditor

The Board of Directors proposes that Ernst & Young Oy, corporation of Authorised Public Accountants, be appointed as the company's Auditor for a term until the end of the next Annual General Meeting.

15. Authorizing the Board of Directors to decide on the repurchase of the company's own shares

The Board of Directors proposes that the Annual General Meeting shall authorise the Board of Directors to resolve on the acquisition of up to 2 000 000 own shares by using funds in the unrestricted equity taking, however, into account the provisions of the Finnish Companies Act on the maximum amount of own shares held by a company. The proposed number of shares corresponds to less than 10 per cent of all shares in the company. The shares may be repurchased to develop the company's capital structure. In addition, the shares may be repurchased to finance or carry out business acquisitions or other arrangements, to settle the company's equity-based incentive plans, to be transferred for other purposes, or to be cancelled. The shares may be repurchased in deviation from the proportion of the shares held by the shareholders. The shares will be repurchased through public trading arranged by NASDAQ OMX Helsinki Oy at the market price of the acquisition date. The shares will be acquired and paid in pursuance of the rules of NASDAQ OMX Helsinki Oy and applicable rules regarding the payment period and other terms of the payment. It is proposed that the authorisation be effective until the end of the next Annual General Meeting.

16. Amendment of Articles of Association

The Board of Directors proposes that section 9 of the Articles of Association be amended in such manner that the notice to the general meeting shall be published on the company's website and in one national newspaper no earlier than three months and no later than three weeks prior to the meeting, provided that the date of the publication must be at least nine days prior to the meeting.

17. Closing of the meeting**B. Documents of the Annual General Meeting**

The proposals of the Board of Directors relating to the agenda of the Annual General Meeting, this notice as well as Rapala VMC Corporation's Annual Report, including the company's annual accounts, the report of the Board of Directors and the Auditor's report, are available on Rapala VMC Corporation's website at www.rapala.com in the course of week 11. The proposals of the Board of Directors and the annual accounts are also available at the meeting. Copies of the proposals of the Board of Directors and of this notice will be sent to shareholders upon request. The minutes of the meeting will be available on the above-mentioned website as from April 28, 2010.

C. Instructions for the participants in the Annual General Meeting**1. The right to participate and registration**

The right to attend and vote at the Annual General Meeting is afforded to a shareholder who has been entered as a shareholder in the list of shareholders kept by Euroclear Finland Ltd by March 31, 2010. A shareholder, whose shares are registered on his/her personal Finnish book-entry account, is registered in the shareholder register of the company.

A shareholder who wishes to participate in the Annual General Meeting shall register for the meeting no later than April 9, 2010 by 4 p.m. either in writing to the address Rapala VMC Corporation, Arabiankatu 12, FI-00560 Helsinki, Finland, by telephone on the number +358 9 7562 5436 / Susanne Leppänen, or by e-mail to susanne.leppanen@rapala.fi. In connection with the registration, a shareholder shall notify his/her name, address, telephone number and the name of a possible assistant or proxy representative. The registration shall arrive before the registration deadline.

Pursuant to chapter 5, section 25 of the Finnish Companies Act, a shareholder who is present at the Annual General Meeting has the right to request information with respect to the matters to be considered at the meeting.

2. Proxy representative and powers of attorney

A shareholder may participate in the Annual General Meeting and exercise his/her rights at the meeting by way of proxy representation. A shareholder may have several proxy representatives, who represent the shareholder with shares booked on different book-entry accounts. In such case the shares represented by each proxy representative shall be notified in connection with the registration. A proxy representative shall produce a dated proxy document or otherwise in a reliable manner demonstrate his/her right to represent the shareholder at the meeting. Possible proxy documents should be delivered in originals to Rapala VMC Corporation, Arabiankatu 12, FI-00560 Helsinki, Finland, by the end of the registration period.

3. Holders of nominee registered shares

A holder of nominee registered shares and wishing to participate in the Annual General Meeting shall be temporarily registered into the shareholders' register of the company kept by Euroclear Finland Ltd at the latest on April 9, 2010 by 10.00 a.m. A holder of nominee registered shares is advised to request without delay necessary instructions regarding the registration in the shareholders' register, the issuing of proxy documents and registration for the Annual General Meeting from his/her custodian bank.



STOCK EXCHANGE RELEASE
March 11, 2010 at 6.00 p.m.

4(4)

Other instructions and information

On the date of the Notice to the Annual General Meeting, the total number of shares and votes in Rapala VMC Corporation is 39.468.449.

In Helsinki on March 11, 2010

RAPALA VMC CORPORATION
Board of Directors

For further information, please contact Olli Aho, Company Counsel, tel: +358 9 7562 540

Distribution: NASDAQ OMX Helsinki and main media

Rapala VMC Corporation is a leading fishing tackle company and the global market leader in fishing lures, treble hooks and fishing related knives and tools. The Group also has a strong global position in other fishing categories and it is one of the leading distributors of outdoor, hunting and winter sport products in the Nordic countries. The Group has the largest distribution network in the industry. The main manufacturing facilities are located in Finland, France, Estonia, Russia and China. The Group brand portfolio includes the leading brand in the industry, Rapala, and other global brands like VMC, Storm, Blue Fox, Luhr Jensen, Williamson, Marttiini and Sufix. The Group, with net sales of EUR 235 million in 2009, employs more than 2 000 people in 31 countries. Rapala's share is listed and traded on the NASDAQ OMX Helsinki stock exchange since 1998.