



Announcement of a Change in Shareholding According to Chapter 9, Section 10 of the Finnish Securities Market Act

Sitowise Group Plc Stock Exchange Release 27 October 2022 at 9.00 p.m. (EEST)

ANNOUNCEMENT OF A CHANGE IN SHAREHOLDING ACCORDING TO CHAPTER 9, SECTION 10 OF THE FINNISH SECURITIES MARKET ACT

Sitowise Group Plc (the "Company") has on 27 October 2022 received a notification in accordance with the Chapter 9, Section 10 of the Finnish Securities Market Act from Paradigm Capital Value Fund SICAV, according to which Paradigm Capital Value Fund SICAV 's direct holding of the shares and votes of the Company increased to 5 percent on 26 October 2022.

According to the notification, Paradigm Capital Value Fund SICAV holds a total of 1,784,944 shares corresponding to 5.00 percent of the Company's shares and votes.

The share capital of the Company consists in aggregate of 35,665,927 shares, each share entitling to one (1) vote.

Total positions of Paradigm Capital Value Fund SICAV according to the notification:

	% of shares and voting rights (total of A)	% of shares and voting rights through financial instruments (total of B)	Total of both in % (A + B)	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	5.00	0	5.00	35,665,927
Position of previous notification (if applicable)	n/a	n/a	n/a	

Notified details of the resulting situation on the date on which the threshold was crossed or reached:

A: Shares and voting rights

Class/type of shares	Number of shares and voting rights		% of shares and voting rights	
ISIN code (if possible)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)

FI4000480215	1,784,944	0	5.00	0
SUBTOTAL A	1,784,944		5.00	

B: Financial instruments according to the Finnish Securities Market Act, Chapter 9, Section 6a

Type of financial instrument	Expiration date	Exercise/ Conversion period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
n/a	n/a	n/a	n/a	n/a	n/a
			SUBTOTAL B	0	0

Information in relation to the person subject to the notification obligation:

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer.

Sitowise Group Plc

Additional information:

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About Sitowise

Sitowise is a Nordic expert in the built environment and digital solutions. We provide design and consulting services to enable more responsible and smarter urban development as well as smooth transportation. We operate in three business areas in Finland and Sweden: real estate and buildings, infrastructure, and digital solutions.

We want to raise the bar for intelligence and sustainability, and that is why our vision is to be the most responsible partner in developing thriving and sustainable living environments. Sitowise has grown rapidly and profitably in recent years. The Group's net sales in 2021 were approximately EUR 179 million and the company employs more than 2,000 experts. Sitowise Group Plc is listed on Nasdaq Helsinki under the trading symbol SITOWS. www.sitowise.com