Change in Tecnotree Corporation's holding of treasury shares

Tecnotree Corporation Stock Exchange Release 1 July 2024 at 16:00 EEST

The Board of Directors of Tecnotree Plc has on 13 June 2024 decided on a directed share issue for the purpose of recruitment, retention and incentive.

In the share issue, a total of 39,715 Tecnotree shares have on 1 July 2024 been issued and conveyed without consideration to the employees of Tecnotree Plc and other key persons.

The decision on the directed share issue is based on the authorization granted to the Board of Directors by the Annual General Meeting of Shareholders held on 15 April 2024.

Following the transfers, Tecnotree Plc holds 1,100,227 treasury shares.

Further information
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Tecnotree is a 5G-ready digital Business Support System (BSS) player, with AI/ML capabilities and multi-cloud extensibility. Tecnotree is as No.1 on the TM Forum Open API Conformance table with 59 Open APIs, and this is a result of our pursuit towards delivering excellence and consistently providing differentiated experiences and services to the CSPs and DSPs. Our agile and open-source Digital BSS Stack comprises the full range (order-to-cash) of business processes and subscription management for telecom and other digital services industries creating opportunities beyond connectivity. Tecnotree also provides Fintech and B2B2X multi-experience digital marketplace to its subscriber base through the Tecnotree Moments platform to empower digitally connected communities across gaming, health, education, OTT, and other vertical ecosystems. Tecnotree is listed on Helsinki Nasdaq (TEM1V).

For more information, please visit www.tecnotree.com or social media channels – LinkedIn I Facebook I Twitter