

The Board of Directors of Tokmanni Group Corporation has resolved to continue incentive program

Tokmanni Group Corporation Stock exchange release 7 February 2020 at 8:40 am

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The Board of Directors of Tokmanni Group Corporation has resolved to continue its share-based incentive program directed to the key employees. The aim of the program is to combine the objectives of the shareholders and the key employees in order to increase the value of the Company in the long-term, to commit the key employees to implement the Company's strategy, and to offer them a competitive reward program based on earning and accumulating the Company's shares.

The performance share program includes the calendar year 2020. The potential reward of the program will be based on the Company's earnings per share on 31 December 2020 and on the market value development 1.1-31.12.2020.

The target group of the program includes the CEO, the members of the Executive Group as well as other key employees. The potential rewards, which by nature are taxable income, to be paid correspond to a maximum of 120,000 Tokmanni Group Corporation's shares based on the market value at the moment of granting and will be paid in Tokmanni Group shares in 2023 and possibly partly in cash. The cash proportion covers taxes and tax-related costs arising from the reward to a key employee. As a rule, no reward will be paid, if a target group employee's employment or service ends before the reward payment.

Tokmanni Group Corporation

The Board of Directors

Further Information, please contact

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Tokmanni in brief

Tokmanni is the largest general discount retailer in Finland measured by number of stores and revenue. In 2018, Tokmanni's revenue was EUR 944.3 million and it has approximately 3,700 employees. Tokmanni is the only nationwide general discount retailer in Finland, with almost 200 stores across Finland.

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