

Summary of the minutes of the annual general meeting of Afarak Group plc (the "Company") held at Restaurant Palace, Eteläranta 10, FI-00130 Helsinki, Finland on Friday 8 May 2015 starting at 10:00 am in relation to item 17 of the agenda (transfer of listing segment of London listing)

17. Transfer of listing segment of London listing

The Board proposed to the General Meeting that:

- (i) the proposed transfer of the Company's equity share listing on the Official List of the United Kingdom Listing Authority and on the Main Market of the London Stock Exchange plc from the Premium listing (commercial company) segment to the Standard listing (shares) segment be and is hereby approved;

and
- (ii) the Directors of the Company be and are hereby authorised to cause such transfer to be effected and to do and/or procure to be done all such acts or things as they may consider necessary or desirable in connection therewith.

It was noted that the Board had published a circular in relation to the subject matter dated 16 April 2015 including details of the background to and consequences of the transfer.

It was noted that in accordance with the requirements of the United Kingdom Listing Authority, the resolution had to be approved by at least 75% of the votes cast. It was further noted that Dr Danko Koncar and Dr Jelena Manojlovic and their controlled corporations excluded themselves from voting.

The resolution was put to the meeting and was approved by not less than 75% of the votes cast.