

RELEASE

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THE SPECIALIST ALLOY PRODUCER

AFARAK GROUP REPORTS A FATALITY AT ITS MOGALE PLANT

It is with deepest regret that we confirm a fatality at our Mogale Plant earlier this afternoon.

Nelson Maurison Msimango, a 58-year old from Kagiso, Krugersdorp and employed with Mogale Alloys since May 2005, succumbed from his injuries at the Millpark Hospital, arising from a serious incident at the P3 Furnace on Monday evening.

Afarak Group has shut-down operations at the Mogale Alloys plant to facilitate counselling sessions with fellow employees and a memorial service at the Plant

Afarak Group extends its deepest sympathy with the Msimango family.

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ABOUT AFARAK

Afarak is a vertically-integrated specialist alloys company. Throughout its various operations in South Africa, Turkey and Germany; Afarak extracts, processes, markets and trades its specialised metals. Trusted by a highly diversified customer base that includes industry leaders from the aviation, nuclear, oil & gas and automotive sectors; the Company is able to produce a unique alloy mix for every customer. As the Company aims to create value across the product-chain, Afarak remains committed to sustainable development, investment and to delivering a healthy financial performance for its shareholders. Afarak is listed on the Helsinki Stock Exchange (AFAGR (OMX)) and the London Stock Exchange (AFRK).