

RELEASE

LSE: AFRK OMX: AFAGR



A F A R A K

THE SPECIALIST ALLOY PRODUCER

10:00 London, 12:00 Helsinki, 14 September 2016 - Afarak Group Plc ("Afarak" or "the Company")

AFARAK GROUP COMPLETES SHARE BASED COMPENSATION

The Board of Afarak Group plc announces that it has completed the transfer of 500,000 ordinary shares (the "Shares") from the treasury to Dr Alistair Ruiters, CEO. The Shares are issued under the authorization given by the Company's Annual General Meeting in May 2016 and form a part of the CEOs service based remuneration package.

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ABOUT AFARAK

Afarak is a vertically-integrated specialist alloys company. Throughout its various operations in South Africa, Turkey and Germany; Afarak extracts, processes, markets and trades its specialised metals. Trusted by a highly diversified customer base that includes industry leaders from the aviation, nuclear, oil & gas and automotive sectors; the Company is able to produce a unique alloy mix for every customer. As the Company aims to create value across the product-chain, Afarak remains committed to sustainable development, investment and to delivering a healthy financial performance for its shareholders. Afarak is listed on the Helsinki Stock Exchange (AFAGR (OMX)) and the London Stock Exchange (AFRK).