14:00 London, 16:00 Helsinki, 1 February 2018 - Afarak Group Plc ("Afarak" or "the Company") (LSE: AFRK, NASDAQ: AFAGR)

ELECTION OF THE MEMBERS OF THE BOARD OF DIRECTORS

At the Extraordinary General Meeting to be held on February 5, 2018 there is election of the Board as one agenda point. The Nomination and Remuneration Committee proposes to the Annual General Meeting that Dr Jelena Manojlovic, Ivan Jakovcic, Thorstein Abrahamsen and Barry Rourke will be re-elected. The Committee will be proposing Guy Konsbruck, the current CEO, to replace Thomas Hoyer who will not be seeking re-election. Shareholders Atkey Ltd and Kermas Ltd, have expressed their support to this proposal and will vote at the upcoming AGM in favour of it. These shareholders represent 53.6% of the share capital and votes of the company.

AFARAK GROUP PLC
The Board of Directors

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Financial reports and other investor information are available on the Company's website: www.afarak.com.

Afarak Group is a specialist alloy producer focused on delivering sustainable growth with a Speciality Alloys business in southern Europe and a FerroAlloys business in South Africa. The Company is listed on NASDAQ Helsinki (AFAGR) and the Main Market of the London Stock Exchange (AFRK).

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