

## DISCLOSURE UNDER CHAPTER 2, SECTION 9 OF THE FINNISH SECURITIES MARKETS ACT

Exel Composites Plc was informed today that the holdings of Veikko Laine Oy (business identity code 011059-0) have fallen under 5 per cent of the voting rights and share capital in Exel Composites Plc on 20 May 2011.

Before the transaction the holdings of Veikko Laine Oy were 595.796 shares or 5.95 per cent Exel Composites' share capital and votes. Veikko Laine Oy's ownership share is now 395.796 shares or 3.33 per cent.

Vantaa, 20 May 2011

EXEL COMPOSITES PLC  
Board of Directors

Vesa Korpimies  
President and CEO

## FURTHER INFORMATION:

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## DISTRIBUTION

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## EXEL COMPOSITES IN BRIEF

Exel Composites is a technology company which designs, manufactures and markets composite profiles and tubes for industrial applications. The Group is the leading composite profile manufacturer in the world and concentrates on growing niche segments.

The core of the operations is based on own, internally developed composite technology, product range based on it and a strong market position in selected segments with a strong quality and brand image. Profitable growth is pursued by a relentless search for new applications and development in co-operation with customers. The personnel's expertise and high level of technology play a major role in Exel Composites' operations.

Exel Composites Plc share is listed in the Small Cap segment of NASDAQ OMX Helsinki Ltd.