

Exel Composites Plc revises its outlook concerning adjusted operating profit for the full year 2019

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Exel Composites revises its outlook concerning adjusted operating profit for the full year 2019 and expects adjusted operating profit to increase significantly compared to 2018. The outlook concerning revenue for 2019 remains unchanged.

The updated outlook is:

"Exel Composites expects revenue to increase and adjusted operating profit to increase significantly in 2019 compared to 2018."

The previous outlook was:

"Exel Composites expects revenue and adjusted operating profit to increase in 2019 compared to 2018."

Exel Composites publishes its Financial Statements Release for January-December 2019 on Tuesday 18 February 2020 at approximately at 09:00 EET.

Vantaa, 21 November 2019

Exel Composites Plc

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Exel Composites in brief

Exel Composites, a global technology company headquartered in Finland, is the world's largest manufacturer of pultruded and pull-wound composite solutions. Our global manufacturing, R&D, and sales footprint serves customers across a broad range of industries and applications. With 60 years of composites experience and engineering expertise, we work closely with our customers to design and manufacture high quality composite solutions using carbon fiber, fiberglass, and other high-performance materials. Our composites help reduce weight, improve performance, and decrease total life cycle costs, all while helping increase energy efficiencies and supporting environmental sustainability.

Exel Composites employs approximately 650 innovative and customer-focused employees around the world and is listed on the Nasdaq Helsinki exchange. To find out more about our offering and company please visit www.exelcomposites.com.