



Change in the Group Management Team of Exel Composites

EXEL COMPOSITES PLC STOCK EXCHANGE RELEASE 9 MAY 2022 at 09:00 EET

Mikko Kettunen, Exel Composites Plc's CFO and member of the Group Management Team, has decided to take up new responsibilities outside the company. Kettunen's employment will end on 8 November 2022, at the latest. The company will immediately start the recruitment process to appoint a new CFO.

"Mikko has served as Exel Composites' CFO since 2015 and has had a key role in the development of the company and in the implementation of our growth strategy. I warmly thank Mikko for his valuable contribution to Exel Composites and wish him all the best in the future", President and CEO Riku Kytömäki says.

Vantaa, 9 May 2022

Exel Composites Plc
Riku Kytömäki
President and CEO

For further information, please contact:

Riku Kytömäki, President and CEO
tel. +358 50 511 8288
riku.kytomaki@exelcomposites.com

Distribution

Nasdaq Helsinki Ltd
Main news media
www.exelcomposites.com

Exel Composites in brief

At Exel Composites, we use over 60 years' experience to solve challenges and help customers save resources. Our forward-thinking composite solutions made with continuous manufacturing technologies serve customers in a wide range of industries around the world. You can find our products used in applications from wind power and transportation to building and infrastructure.

Our collaborative approach and global footprint set us apart from our competition. We use our expertise to help customers reduce weight, improve performance and energy efficiency and decrease total lifetime costs. We want to be the first choice

for sustainable composite solutions globally.

Headquartered in Finland, Exel Composites employs approximately 750 forward-thinking professionals around the world and is listed on Nasdaq Helsinki. To find out more about our offering and company please visit www.exelcomposites.com.