



Exel Composites' President and CEO Riku Kytömäki to leave his position in November 2022

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Exel Composites Plc's President and CEO Riku Kytömäki has decided to leave the company to assume a new position outside the company. Kytömäki has been President and CEO of Exel Composites since January 2014 and he will leave his position in November 2022, at the latest. The company will immediately start the recruitment process to appoint a new President and CEO.

"During Riku's time, Exel Composites has grown organically as well as through acquisitions into a truly leading player in the global pultruded composites market and strengthened its presence in all key market areas in Europe, Asia, and North America. On behalf of the Board of Directors and the entire company, I wish to thank Riku for his significant contribution over the past eight years and wish him the best of success in the new challenges", Chairman of the Board of Directors Reima Kerttula says.

"I have been privileged to lead such a fine company as Exel Composites. I am grateful to the hundreds of outstanding colleagues around the world. Their first-class knowhow and 'One Exel' team spirit has built the company to its current good shape, and I can with confidence hand over the responsibility to my successor", says Riku Kytömäki.

Vantaa, 12 May 2022

Exel Composites Plc
Reima Kerttula
Chairman of the Board of Directors

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Exel Composites in brief

At Exel Composites, we use over 60 years' experience to solve challenges and help customers save resources. Our forward-thinking composite solutions made with continuous manufacturing technologies serve customers in a wide range of industries around the world. You can find our products used in applications from wind power and transportation to building and infrastructure.

Our collaborative approach and global footprint set us apart from our competition. We use our expertise to help customers reduce weight, improve performance and energy efficiency and decrease total lifetime costs. We want to be the first choice for sustainable composite solutions globally.

Headquartered in Finland, Exel Composites employs approximately 750 forward-thinking professionals around the world and is listed on Nasdaq Helsinki. To find out more about our offering and company please visit www.exelcomposites.com.