



Change in the Group Management Team of Exel Composites

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Tiina Bies, Exel Composites Plc's SVP, Human Resources and member of the Group Management Team, has decided to take up new responsibilities outside the company. Tiina Bies's employment will end on 27 January 2023, at the latest. The company will immediately start the recruitment process to appoint a new SVP, Human Resources.

"Tiina has served as Exel Composites' SVP, Human Resources since 2014 and has had a key role in the development of the company and in the implementation of our growth strategy. I warmly thank Tiina for her valuable contribution to Exel Composites and wish her all the best in the future", President and CEO Jouni Heinonen says.

Vantaa, 26 October 2022

Exel Composites Plc
Jouni Heinonen
President and CEO

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Exel Composites in brief

At Exel Composites, we use over 60 years' experience to solve challenges and help customers save resources. Our forward-thinking composite solutions made with continuous manufacturing technologies serve customers in a wide range of industries around the world. You can find our products used in applications from wind power and transportation to building and infrastructure.

Our collaborative approach and global footprint set us apart from our competition. We use our expertise to help customers reduce weight, improve performance and energy efficiency and decrease total lifetime costs. We want to be the first choice for sustainable composite solutions globally.

Headquartered in Finland, Exel Composites employs approximately 750 forward-thinking professionals around the world and is listed on Nasdaq Helsinki. To find out more about our offering and company please visit www.exelcomposites.com.