



Exel Composites Plc: Announcement regarding change in shareholdings

**EXEL COMPOSITES PLC STOCK EXCHANGE RELEASE 4 AUGUST 2022 at
16:00 EET**

Exel Composites Plc has on 4 August 2022 received a disclosure under Chapter 9, Section 5 of the Finnish Securities Markets Act according to which the holding of Swedbank Robur Fonder investment fund has decreased below 5% of the voting rights and share capital in Exel Composites Plc.

After the share transactions concluded on 3 August 2022, the holding of Swedbank Robur Fonder AB amounts to 560,000 shares representing 4.71% of the shares and voting rights of the Company. The earlier holding of Swedbank Robur Fonder AB was 5.91% of the shares and voting rights of Exel Composites Plc.

Exel Composites has a total of 11,896,843 shares. There is only one class of shares, each share entitling one vote.

Vantaa, 4 August 2022

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Exel Composites in brief

At Exel Composites, we use over 60 years' experience to solve challenges and help customers save resources. Our forward-thinking composite solutions made with continuous manufacturing technologies serve customers in a wide range of industries

around the world. You can find our products used in applications from wind power and transportation to building and infrastructure.

Our collaborative approach and global footprint set us apart from our competition. We use our expertise to help customers reduce weight, improve performance and energy efficiency and decrease total lifetime costs. We want to be the first choice for sustainable composite solutions globally.

Headquartered in Finland, Exel Composites employs approximately 750 forward-thinking professionals around the world and is listed on Nasdaq Helsinki. To find out more about our offering and company please visit www.exelcomposites.com.