

Lehto Group Plc: Lehto and Sukari Invest Oy to cooperate on the construction of the Ideapark shopping centre in Seinäjoki

Lehto Group Plc
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Lehto Group Plc's subsidiary Lehto Tilat Oy has signed a turn-key contract with Sukari Invest Oy's subsidiary Koy Seinäjoki for the construction of the Ideapark shopping centre in Seinäjoki. The value of the contract is EUR 65 million, in addition to which Lehto will be in charge of store-specific alteration work to be defined later.

Lehto has already started the planning and preparation work for the project, but the start of actual construction begin during June.

"Ideapark in Seinäjoki is an excellent continuation to our good cooperation with Sukari Invest. This is our largest joint project to date," says Hannu Lehto, CEO of Lehto Group.

The planned shopping centre has a floor area of approximately 66,000 m² and is designed to accommodate about 100 commercial spaces. The parties aim to start construction work immediately and open Ideapark by the end of 2019. Lehto's income and expenses from the project will mainly be incurred during 2018-2019.

This agreement has no impact on the outlook for 2018 previously published by the Lehto Group.

Further information:

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Lehto Group PLC:

Lehto is the fastest growing construction and real e group. We operate in four service areas: Business Premises, Housing, Social Care and Educational Premises, and Building Renovation. We are the innovator and pioneer of the construction sector. Our economically driven operating model makes construction more profitable, ensures the quality of construction and brings significant time and cost savings to the customer. We employed around 1,300 people (Q1 2018). Our net sales for 2017 amounted to EUR 598 million.