

MARTELA CORPORATION TO ACQUIRE OPERATIONS OF DANISH IMPORT COMPANY

In a deal announced today, Martela Corporation is to acquire the operations of Martela A/S, its long-term partner and importer of its products in Denmark, on 1 November 2010. This deal will allow Martela Corporation, one of the Nordic countries' leading suppliers of working environment and public space solutions, to reinforce its role and position as supplier of comprehensive services on the Danish market.

The revenue of Martela A/S's operations to be acquired was approximately EUR 4.0 million in 2009. With the deal, Martela A/S's personnel (16 employees) will transfer to the Martela Group under their present contract terms.

Heikki Martela, Managing Director of Martela Corporation explains that the companies have recently been cooperating on developing operations and this work will be continued. According to Heikki Martela, Denmark is defined in the Martela Corporation strategy as part of the home market and the company is aiming to increase its market share in this area. After the restructuring the company will have improved possibilities to provide current and future customers with prompt deliveries, an increasingly extensive Martela collection and broader range of services.

For further information, please contact:

Martela Corporation

Heikki Martela, Managing Director, tel. +358 50 502 4711

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Martela Corporation

Heikki Martela

Managing Director

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