

Nurminen Logistics Plc's Board of Directors has approved the subscriptions made in the directed share issue

NURMINEN LOGISTICS PLC STOCK EXCHANGE RELEASE 16 December 2020 at 10.00 am

The Board of Directors of Nurminen Logistics Plc (the "**Company**") has today, on 16 December 2020, approved the subscriptions received in the directed share issue resolved upon by the Board of Directors on 7 December 2020 (the "**Directed Offering**").

In the Directed Offering, the Board of Directors resolved, in deviation from the pre-emptive subscription right of shareholders, to issue a total of 29,344,954 new shares in the Company to Assai Oy, Partnos Oy, Suka Invest Oy, Pär-Gustaf Relander, Avant Tecno Oy, Verman Group Oy, Tuomas Kukkonen, K. Hartwall Invest Oy Ab, Janne Vertanen, Cyberdyne Investments Oy, H.G. Paloheimo Oy, Ruscap Oy, Olli Pohjanvirta and Juha Nurminen (the "**Investors**"). All Investors subscribed for shares in the Directed Offering in accordance with the subscription commitments received by the Investors.

The share subscription price in the Directed Offering was EUR 0.31692 per share and the proceeds received in the Directed Offering amounted to approximately EUR 9.3 million in total. The proceeds received will be used to finance the acquisition of a majority share in the real estate company that owns the terminal property in Vuosaari, Helsinki, from Ilmarinen Mutual Pension Insurance Company (the "**Transaction**"), as described in the stock exchange release published by the Company on 12 November 2020. The Transaction is expected to be completed by 31 December 2020.

The new shares will be registered with the Finnish Trade Register in connection with the completion of the Transaction by 31 December 2020 and they will carry the right to receive dividends and other distribution of funds, if any, as well as other shareholder's rights in the Company as of the date of their registration with the Finnish Trade Register. The new shares will not be subject to trading on the official list of Nasdaq Helsinki until approximately March 2021.

The new shares correspond to approximately 65.4 percent of all of the Company's shares and votes immediately prior to the Directed Offering and to approximately 39.5 percent after the Directed Offering. Following the registration of the 29,344,954 shares issued to the Investors, the Company will have 74,212,667 shares in total.

Further enquiries

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Nurminen Logistics is a listed company established in 1886 that offers logistics services. The company provides high-quality forwarding, cargo handling, and value-added services as well as railway transports and related to its project transport services to its customers. The main market areas and growth areas of Nurminen Logistics are in rail logistics between China and Northern Europe, demanding logistics outsourcing and heavy and chemical handling.