

Nurminen Logistics Plc concluded co-determination procedure in subsidiary Nurminen Logistics Services Oy and launches co-determination with other co-workers working in Finland for the Group

Nurminen Logistics has concluded the co-determination procedure within Nurminen Logistics Services Oy. The procedure considered temporary lay-offs considering all of the staff of the company up to 90 days before 31 March 2021 in case of a decrease in demand caused by COVID-19 situation or disruptions caused by virus counter actions.

At present, the countermeasures against COVID-19 have caused minor adjustments to the company's operation. Following co-determination procedures conclusion, temporary lay-off will be used in business units based on the impact the situation has on Nurminen Logistics Services Oy's operations.

Nurminen Logistics Plc launches co-determination procedure considering the staff of the company and the members of staff that have entered the Group's employment due to purchase of PFC Nordic Oy. Reason for launching the co-determination procedure is to be prepared for the effects of COVID-19 countermeasures which may have an effect on the financial position of the company and which may affect company's operations. In the co-determination procedure, the company is preparing for a temporary lay-off of all of the staff involved up to 90 days before 31 March 2021.

The Group's management is actively following up on the current events and aims to secure customer service. At the moment the disturbances considering supply chain and logistics management have been significantly lighter than those considering passenger traffic.

Nurminen Logistics Plc

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Nurminen Logistics is a listed company established in 1886 that offers logistics services. The company provides high-quality forwarding, cargo handling and value added services as well as railway transports and related to it project transport services to its customers. The main market areas of Nurminen Logistics are Finland, Russia and its neighbouring countries.

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