

# **Inside information, positive profit warning: Nurminen Logistics Plc raises its 2023 net sales and operating profit outlook and publishes preliminary information on operating profit for H1 2023**

Nurminen Logistics Plc  
2.00 p.m.

Inside information

24 May 2023 at

## **Nurminen Logistics Plc raises its guidance for 2023**

New guidance as of 24.5.2023: net sales for 2023 will be EUR 136-148 million (2022: 122.5), and operating profit will be EUR 17-20 million (2022: 3.4). EBITDA forecast is EUR 22-25 million (2022: 6.2).

The previous guidance for net sales for 2023 was EUR 135-142 million and for operating profit at least EUR 10 million.

The new guidance is based on the strong development at the beginning of the year and improved outlook for the rest of the year. The company has improved its efficiency and succeeded in customer acquisition. Good cost control and investments in international traffic are starting to show in growing volumes on new railway routes. The takeover of the railway business purchased in February 2023, and its growth, has been more successful than expected.

## **Preliminary data on operating profit for H1 2023**

According to the forecast, the operating profit for 1.1.-30.6.2023 will be EUR 8.0-9.5 million. Operating profit was EUR 2.4 million in 1.1.-30.6.2022.

The company has not previously provided preliminary information on operating profit for H1 2023.

Nurminen Logistics Plc

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## **Distribution**

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Nurminen Logistics is a Finnish listed company established in 1886. The company offers high-quality rail transport, terminal, and multimodal solutions between Asia and Europe and in the Nordic and Baltic countries.