

The Board of Directors of Nurminen Logistics Oyj has decided on a directed share issue to complete the acquisition of Essinge Rail Ab

Nurminen Logistics Plc

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Nurminen Logistics Oyj ("the Company") announced on 11 November 2024 its decision to acquire the entire share capital of Essinge Rail Ab. The Company has received the necessary regulatory approvals to complete the acquisition, and all other closing conditions have been fulfilled. Consequently, the acquisition was completed today.

Based on the authorization granted by the Annual General Meeting on 17 April 2024, the Board of Directors of the Company has resolved on a directed issue of 2,339,756 new Company shares to the sellers of Essinge Rail Ab as part of the payment. The subscription price of the shares is determined in accordance with the terms of the acquisition, based on the 30-day average share price of the Company's shares prior to the execution of the acquisition. As the share issue is carried out to enable the acquisition, there is a weighty financial reason for directing the share issue.

The new shares to be issued are of the same class as the existing shares in the Company. The total number of the Company's shares after the share issue is 80,552,920 shares.

The new shares are estimated to be registered with the Finnish Trade Register on or about December 30, 2024 after which the Company will, without undue delay, apply for the admission of the shares to public trading on the official list of Nasdaq Helsinki Ltd.

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Nurminen Logistics is a Finnish listed company established in 1886. The company offers high-quality rail transport, terminal, and multimodal solutions between Asia and Europe and in the Nordic and Baltic countries.