



Change in Orthex Corporation's Management Team

Orthex Corporation, Stock exchange release, 31 May 2022 at 12.30 p.m. EEST

Orthex and Michel Mercier, a member of Orthex Corporation's Management Team and Sales Director of the export organisation, have agreed that Mercier will leave the company as of August 1, 2022.

Mercier has been a member of Orthex's Management Team since 2015. "During Mercier's time, the company's export sales outside the Nordic countries have approximately tripled. I want to express my thanks to Michel Mercier for his long-term work for the company and for his important contribution to the development of Orthex's export organisation," says Alexander Rosenlew, CEO of Orthex Corporation.

The export organisation will temporarily report to CEO Alexander Rosenlew. The company will start the recruitment of a new Sales Director.

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Orthex is a leading Nordic houseware producer that strives to make consumers' everyday life easier with its products that are presented under the consumer brands SmartStore™ in storage products, GastroMax™ in kitchenware and Orthex™ in home and plant care categories. Orthex aims to be the industry forerunner in sustainability.

Orthex's net sales in 2021 was 88.7 million euros and operating profit 9.3 million euros. The company has customers in more than 40 countries and local sales offices in Finland, Sweden, Norway, Denmark, Germany, France, and the United Kingdom. Orthex is listed on the Nasdaq Helsinki stock exchange.