



UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

DIVISION OF  
CORPORATION FINANCE

January 23, 2024

Ross Durr  
Senior Vice President  
San Juan Basin Royalty Trust  
2200 Post Oak Blvd., Floor 18  
Houston, TX 77056

**Re: San Juan Basin Royalty Trust**  
**Form 10-K for the fiscal year ended December 31, 2022**  
**File No. 001-08032**

Dear Ross Durr:

We have completed our review of your filing. We remind you that the company and its management are responsible for the accuracy and adequacy of their disclosures, notwithstanding any review, comments, action or absence of action by the staff.

Sincerely,

Division of Corporation Finance  
Office of Real Estate & Construction