

Trainers' House starts codetermination negotiations

Trainers' House starts codetermination negotiations in order to enhance the efficiency of its business operations and to reduce the costs of its operations so that the costs are in proportion to the level of net sales. Trainers' House aims at cost savings of approximately EUR 0,9 million on an annual level. The cost savings will primarily be sought from other sources than through reduction of personnel, but based on the company's preliminary estimate it is possible that the reorganizations may potentially also lead to a reduction of less than 10 persons in total from different business units. The aim of the codetermination negotiations is to find alternative solutions to possible layoffs, to seek alternative sources of cost savings and to explore other alternatives which could reduce the amount of the possible personnel reductions and to minimize the consequences for the personnel.

"Trainers' House's business operations are experiencing a period of significant change. We estimate that in the future demand will be directed to our services related to implementation of change. In the codetermination negotiations we are seeking to explore alternatives to enhance the efficiency of our organization." states CEO Arto Heimonen.

Trainers' House will publish its financial statements bulleting for 2012 on 14 February 2013 at 8:30.

TRAINERS' HOUSE PLC
Board of Directors

FURTHER INFORMATION
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