TRAINERS' HOUSE HAS SOLD ITS MINORITY STAKE IN ATBUSINESS OY TO INNOFACTOR PLC

In 2010 Trainers' House sold, in a transaction announced on 5 August 2010, its technology project business to atBusiness Oy. As a part of that transaction Trainers' House retained a minority stake of approximately 19.9 % from atBusiness Oy.

Trainers' House, Sentica Kasvurahasto II Ky, atBusiness Oy's management shareholders and Innofactor Plc have on 6 June 2013 entered into a transaction in which Innofactor Plc purchases the entire share capital of atBusiness Oy as well as all shareholder loans held by the old shareholders of atBusiness Oy. As a consideration for its shares and shareholder loans in atBusiness Oy Trainers' House receives approximately EUR 1.3 million, of which approximately EUR 0.5 million will be paid in cash and approximately EUR 0.8 million will be paid by issuing new shares of Innofactor Plc.

In addition to the initial purchase price Trainers' House may be entitled, depending on the development of Innofactor Plc's EBITDA, to an additional purchase price payable in 2014 of a maximum of EUR 0.2 million.

As a consequence of the transaction Trainers' House will book a non-recurring loss of approximately EUR 0.8 million into the profit and loss statement for second quarter of 2013.

Innofactor Plc's stock exchange release concerning the transaction is annexed to this release.

TRAINERS' HOUSE PLC

FURTHER INFORMATION
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