

WULFF TO RAISE ITS OUTLOOK FOR THE FULL-YEAR OPERATING RESULT 2020

Wulff raises its outlook for the operating result of 2020. The Company estimates that the comparable operating profit of 2020 will grow from comparable operating of 2019, which was 1.7 million euros. In the Interim Report published on April 27, 2020, the Company estimated that the comparable operating result of 2020 would decrease from year 2019.

Wulff reacted quickly to the exceptional circumstances and changes in the market developing its sales methods and product portfolio agilely to suit the circumstances. The ability to adjust the product portfolio and the way of working quickly is an essential part of Wulff's culture, of which reacting to the corona virus crisis is a good example. In the exceptional circumstances of the spring, for example the share of hygiene, cleaning, and protective products in the sales increased significantly. Current product portfolio was strengthened by acquiring new suppliers as competent partners in addition to new products. In addition, the company carried out extensive adjustment measurements in those businesses which were especially impacted by corona virus preventing restrictions in traveling and gathering.

CEO Elina Pienimäki:

"The Wulff dna is inhabited by entrepreneurship and sales is our special competence. Entrepreneurial attitude makes bold decisions and active actions possible. Our mission is to make a better world one workplace at a time, regardless of the circumstances. We reacted quickly to how the environment changed. We acquired new products and customers fast and adjusted our actions.

Our customers trusted in us in the exceptional circumstances, because they could always trust us. Thank you to our customers, suppliers and all our employees that your choice has been and is Wulff."

In Espoo on July 21, 2020

WULFF GROUP PLC
BOARD OF DIRECTORS

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A better world – one workplace at a time. Wulff's goal is a perfect workday! We enable better working environments and create workplaces, wherever you are. More comfortable, healthier, safer, more enjoyable, more active and more diverse? How do you want to better your workday and working environment? Wulff has the solution. We offer our customers hygiene- and protective products, air purifiers, office supplies, facility management products, catering solutions, IT supplies, ergonomics, first aid, and innovative products for worksites. Customers can also acquire international exhibition services from Wulff. In addition to Finland, Wulff operates in Sweden, Norway, and Denmark. Check out our products and services at wulff.fi/en/.