

WULFF TO SPECIFY ITS OUTLOOK FOR THE FULL-YEAR OPERATING RESULT 2020

Wulff Group Plc, Insider information, September 21, 2020 at 6.00 P.M.

Wulff specifies its outlook for the operating result of 2020. On July 21, 2020, the company announced in a stock exchange release its estimate that the comparable operating profit of 2020 will grow from 2019. The comparable operating profit in 2019 was EUR 1.7 million. Now the company updates its outlook and estimates that the comparable operating profit of 2020 will clearly grow from 2019.

The coronavirus pandemic and the changes it has brought have affected businesses and people. Wulff has succeeded in responding to the change by rapidly developing its own operations and product and service portfolio. Sales of current hygiene, cleaning and protection products have grown strongly. The exceptional circumstances have both created additional sales opportunities for Wulff and increased business risks. Although the corona situation is better or moderate than expected in Wulff's operating countries and prospects have improved towards the end of the year compared to the beginning of the year, the development of the pandemic and its impact on the macroeconomy and markets remains difficult to predict. This impairs the accurate predictability of the operating result.

CEO Elina Pienimäki:

"It's great that at Wulff, we can have an impact on that working is possible, safe, smooth, and even increasing personal well-being. Thank you to our customers, partners and all of the Wulff personnel: we are working together to ensure that services are provided, needed and procured. Business wise vibrant society is a prosperous society."

In Espoo on September 21, 2020

WULFF GROUP PLC
BOARD OF DIRECTORS

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A better world – one workplace at a time. Wulff's goal is a perfect workday! We enable better working environments and create workplaces, wherever you are. More comfortable, healthier, safer, more enjoyable, more active and more diverse? How do you want to better your workday and working environment? Wulff has the solution. We offer our customers hygiene- and protective products, air purifiers, office supplies, facility management products, catering solutions, IT supplies, ergonomics, first aid, and innovative products for worksites. Customers can also acquire international exhibition services from Wulff. In addition to Finland, Wulff operates in Sweden, Norway, and Denmark. Check out our products and services at wulff.fi/en/.