Curing Allergy

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – release No 14

Hørsholm
17 February 2012

Share Buy-Back in ALK

On 15 November 2011, ALK-Abelló A/S ("ALK") initiated a share buy-back programme, cf. company announcement No. 24 of 15 November 2011. According to the programme, ALK will in the period from 15 November 2011 to 30 April 2012 purchase own shares for a maximum amount of DKK 45 million and no more than 150,000 shares corresponding to 1.5% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

Trading day	**No of shares bought back**	**Average transaction price**	**Amount (DKK)**
63: 10 Feb 2012	718	331.97	238,354
64: 13 Feb 2012	2,255	336.54	758,898
65: 14 Feb 2012	2,700	335.61	906,147
66: 15 Feb 2012	2,359	335.80	792,152
67: 16 Feb 2012	357	334.38	119,374
Accumulated for trading days 63-67	**8,389**	**335,55**	**2,814,925**

The accumulated number of shares bought back in the period from 15 November 2011 to 16 February 2012 is 84,122 corresponding to a total purchase sum of DKK 27,244,011.

As of today, ALK's total holding of own shares is 311,097 shares of a nominal value of DKK 10, corresponding to 3.1% of the total number of issued shares of 10,128,360.

ALK-Abelló A/S

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