

To NASDAQ OMX Copenhagen A/S

Share buy-back programme – release No 16

Hørsholm  
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## Share Buy-Back in ALK

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On 15 November 2011, ALK-Abelló A/S (“ALK”) initiated a share buy-back programme, cf. company announcement No. 24 of 15 November 2011. According to the programme, ALK will in the period from 15 November 2011 to 30 April 2012 purchase own shares for a maximum amount of DKK 45 million and no more than 150,000 shares corresponding to 1.5% of the current share capital of ALK. The share buy-back programme is initiated and structured in compliance with the EU Commission Regulation No. 2273/2003 of 22 December 2003 and thus ALK will publish the accumulated share buy-back under the programme every week.

Trading day	No of shares bought back	Average transaction price	Amount (DKK)
73: 24 Feb 2012	1,648	337.62	556,398
74: 27 Feb 2012	1,643	339.24	557,371
75: 28 Feb 2012	1,108	340.85	377,662
76: 29 Feb 2012	2,200	338.14	743,908
77: 1 Mar 2012	523	337.08	176,293
<b>Accumulated for trading days 73-77</b>	<b>7,122</b>	<b>338.62</b>	<b>2,411,632</b>

The accumulated number of shares bought back in the period from 15 November 2011 to 1 March 2012 is 99,495 corresponding to a total purchase sum of DKK 32,427,105.

As of today, ALK's total holding of own shares is 326,470 shares of a nominal value of DKK 10, corresponding to 3.2% of the total number of issued shares of 10,128,360.

**ALK-Abelló A/S**

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